

## INFRLIP-SE/034

10<sup>th</sup> March, 2023

To,

Dept. of Corporate Services (CRD)

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Listing Department

**National Stock Exchange of India** 

Limited

Exchange Plaza,

Bandra- Kurla Complex, Bandra

(East),

Mumbai - 400 051

Scrip Code: 540064

Sub: Intimation of update on Corporate Insolvency Resolution Process (CIRP) of Future Retail Limited ("FRL") pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

In furtherance of our previous intimations to Stock Exchanges, kindly note that the Resolution Professional ("RP") of Future Retail Limited ("FRL") has filed an application before Hon'ble National Company Law Tribunal, Mumbai ("NCLT") against directors/ erstwhile directors of FRL under Section 66(2) and Section 67 read with Section 60(5) of the Insolvency & Bankruptcy Code 2016 (read with rules and regulations framed thereunder, "Code"). As on date of filing of the said application, basis the limited information available, the RP has quantified the potential loss that has been caused to the creditors of FRL to be INR 14,809.44 crores, and has sought direction against the respondents to the said application to contribute such amount to FRL.

Yours faithfully,

For Future Retail Limited

Pratiksha Salecha **Company Secretary** 

CC:

**Singapore Exchange Securities Trading Limited** 

2, Shenton Way, #02-02, SGX Centre 1. Singapore - 068 804